

McMillanShakespeareGroup

ASX ANNOUNCEMENT

Appendix 3Y – Mike Salisbury

The attached Appendix 3Y contains details on the indeterminate rights and performance rights granted to Mr Mike Salisbury, MMS' CEO and Managing Director, under the MMS Long Term Incentive Plan on 27 November 2020 and 22 October 2019 respectively.

While an Appendix 3B in connection with the performance rights was lodged on 23 October 2019 and details of the performance rights have subsequently been disclosed by MMS in its FY20 Remuneration Report, MMS did not lodge an Appendix 3Y at that time the performance rights were issued due to an administrative oversight.

MMS confirms that it has appropriate processes in place to ensure that it complies with all of its lodgement obligations under the ASX Listing Rules (including ASX Listing Rule 3.19A.2) moving forward.

This announcement was authorised for release by the Chair of the MMS Board.

For more information please contact:

Mark Blackburn

CFO and Company Secretary
McMillan Shakespeare Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity McMillan Shakespeare Limited
ABN 74 107 233 983

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Neil Salisbury
Date of last notice	27 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Dates of change	1) 22 October 2019 2) 27 November 2020
No. of securities held prior to change	Direct: <ul style="list-style-type: none"> • 16,526 Ordinary Shares • 17,860 Performance Rights (vesting upon the lodgement of the Company's financial statements with ASX for FY19) • 18,814 Performance Rights (vesting upon the lodgement of the Company's financial statements with ASX for FY20) • 71,141 Performance Options (exercisable at \$13.45 expiring on 30 September 2020) • 66,027 Performance Options (exercisable at \$13.45 expiring on 30 September 2021) • 18,937 Performance Rights (vesting upon the lodgement of the Company's financial statements with ASX for FY21)

+ See chapter 19 for defined terms.

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	<ul style="list-style-type: none"> 105,272 Performance Options (exercisable at \$16.64 expiring on 30 September 2022)
Class	<ol style="list-style-type: none"> Unquoted Performance Rights Unquoted Indeterminate Rights
Number acquired	<ol style="list-style-type: none"> 69,178 Performance Rights (vesting upon the lodgement of the Company's financial statement with ASX for FY22) 103,763 Indeterminate Rights (vesting upon the lodgement of the Company's financial statement with ASX for FY23)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - issued under Long Term Incentive Plan
No. of securities held after change	Direct: <ul style="list-style-type: none"> 16,526 Ordinary Shares 18,937 Performance Rights (vesting upon the lodgement of the Company's financial statements with ASX for FY21) 105,272 Performance Options (exercisable at \$16.64 expiring on 30 September 2022) 69,178 Performance Rights (vesting upon the lodgement of the Company's financial statement with ASX for FY22) 103,763 Indeterminate Rights (vesting upon the lodgement of the Company's financial statement with ASX for FY23)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> Issue of Performance Rights to Mike Salisbury as incentive based remuneration under Long Term Incentive Plan Issue of Indeterminate Rights to Mike Salisbury as incentive based remuneration under Long Term Incentive Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.