

McMillanShakespeareGroup

ASX ANNOUNCEMENT

Plan Partners

McMillan Shakespeare Limited (ASX: MMS) MMS has reached agreement to acquire our joint venture partner's 25% interest in Plan Partners for \$8 million. The transaction will be funded from existing cash reserves and is expected to complete on or around 30 June 2020. Once completed, the Company will wholly own Plan Partners.

Plan Partners is a nationally registered provider of plan management and support coordination services to its customers who are participants in the National Disability Insurance Scheme.

Client funds administered by Plan Partners has increased by approximately 50% since 31 December 2019.

This announcement was authorised for release by the MMS Board.

For more information please contact:

For investors:

Mark Blackburn
CFO and Company Secretary
McMillan Shakespeare Limited

For media enquiries:

Rohan Martin
Head of Corporate Affairs
McMillan Shakespeare Limited