

McMillanShakespeareGroup

ASX ANNOUNCEMENT

Market Update Arising from COVID-19

McMillan Shakespeare Limited (ASX: MMS) is actively managing the impact of COVID-19 with the health and safety of the Company's employees and customers the most important priority.

MMS advises that trading in January, February and March to date has been in-line with expectations, and comparable with the prior corresponding period.

The economic and financial implications of COVID-19 are impossible to predict at this time. However, the public health measures that have been recently implemented and a decline in consumer confidence is starting to impact enquiry levels for new novated leases. Given this is expected to adversely impact sales and earnings for the fourth quarter of FY20, the Company believes it is appropriate to withdraw FY20 earnings guidance provided on 19 February 2020.

MMS will continue to closely monitor developments and provide further updates as required.

For more information please contact:



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